

Changes in 2023 to ETN's AoA & Internal Rules

Christer Björkqvist, Managing Director,
ETN Global

Compliance with Belgian Code of Companies and Associations (CCA)

Publication of updated AoA in October 2023

1. Lawyer was assigned in 2023 to make the necessary requirements
2. GA provided the power to the Board to implement the necessary changes
3. Name change and final implementation in presence of a notary in Brussels
4. Publication of ETN's new AoA in October 2023

Overview of Legal Changes and ETN Changes

Examples of changes introduced by the new legislation:

1. Modernisation and simplification e.g. electronic voting and communication
2. New legal regime for non-profit association
 - financial limitation on the director's liability,
 - financial transparency: all non-profit organisations, regardless of size, are obliged to file and publish their annual accounts at the National Bank of Belgium.

ETN changes:

1. Name Change: **Energy and Turbomachinery Network** (abbreviation: ETN Global)
2. One category of membership with an reduction in yearly fee for Universities
3. Smaller changes in the text of the AoA and Internal Rules: Interntional instead of Europe