

Av. Jean Sobieski 48  
1020 Brussels (Belgium)

Tel : 32-2-474.15.90  
Fax : 32-2-474.15.99

**ETN** - European Turbine Network

Chée de Charleroi 146-148/20

1060 BRUXELLES

Brussels, 25<sup>th</sup> March 2019

Concerning : E.T.N. Accounts  
O/Ref. : 2018

Dear Sirs,

We have drawn up the annual accounts of the accounting year that ended on the 31<sup>st</sup> December 2018, which have been prepared in compliance with the Belgian legal and regulatory requirements.

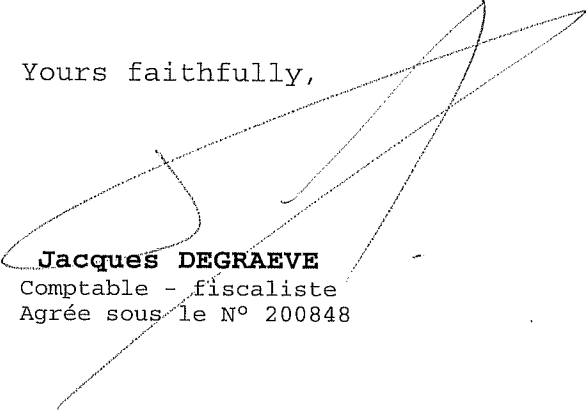
We can state that the annual accounts present fairly the financial position of the association as of 31<sup>st</sup> December 2018, and the results of its operations for the year then ended is adequate.

We certify that, without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the Belgian legal and regulatory requirements.

We remain at your disposal for any information or explanation you could need.

We wish you a good receipt of this letter and in the meantime we remain,

Yours faithfully,



**Jacques DEGRAEVE**  
Comptable - fiscaliste  
Agrée sous le N° 200848