



ETN
Global

ETN FINANCES

Annual Report

2018



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27 March 2019, Pau

Financial Situation

Summary of results

Healthy financial situation

**Suitable level of
reserves**

Results 2018

Income slightly higher than predicted in the budget

Overall costs lower than in the budget



63.846 Euro above the expected results

Needed for 2019



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Result 2018

INCOME	BUDGET	RESULT	EXPENCES	BUDGET	RESULT
Membership fees	389.000	403.200	Personnel	380.000	368.663
IGTC conference	95.000	95.470	IGTC conference	70.000	63.211
User group meetings	58.600	65.700	User group meetings	25.000	19.716
AGM Workshop	8.000	6.760	Meetings & travel	50.000	42.957
EU projects	46.136	35.122	Project development	20.000	4.556
Exceptional income	14.000	16.615	External services (PR, IT, account, legal fees)	23.000	29.480
Project development	20.000	20.000	Office costs	52.000	48.635
Provisions from 2017	25.000	25.000	Other cost (membership, education, car, taxes etc.)	23.700	23.503
Subtotal	655.736	667.867		643.700	600.721
			Exp. result 2018	12.036	67.146

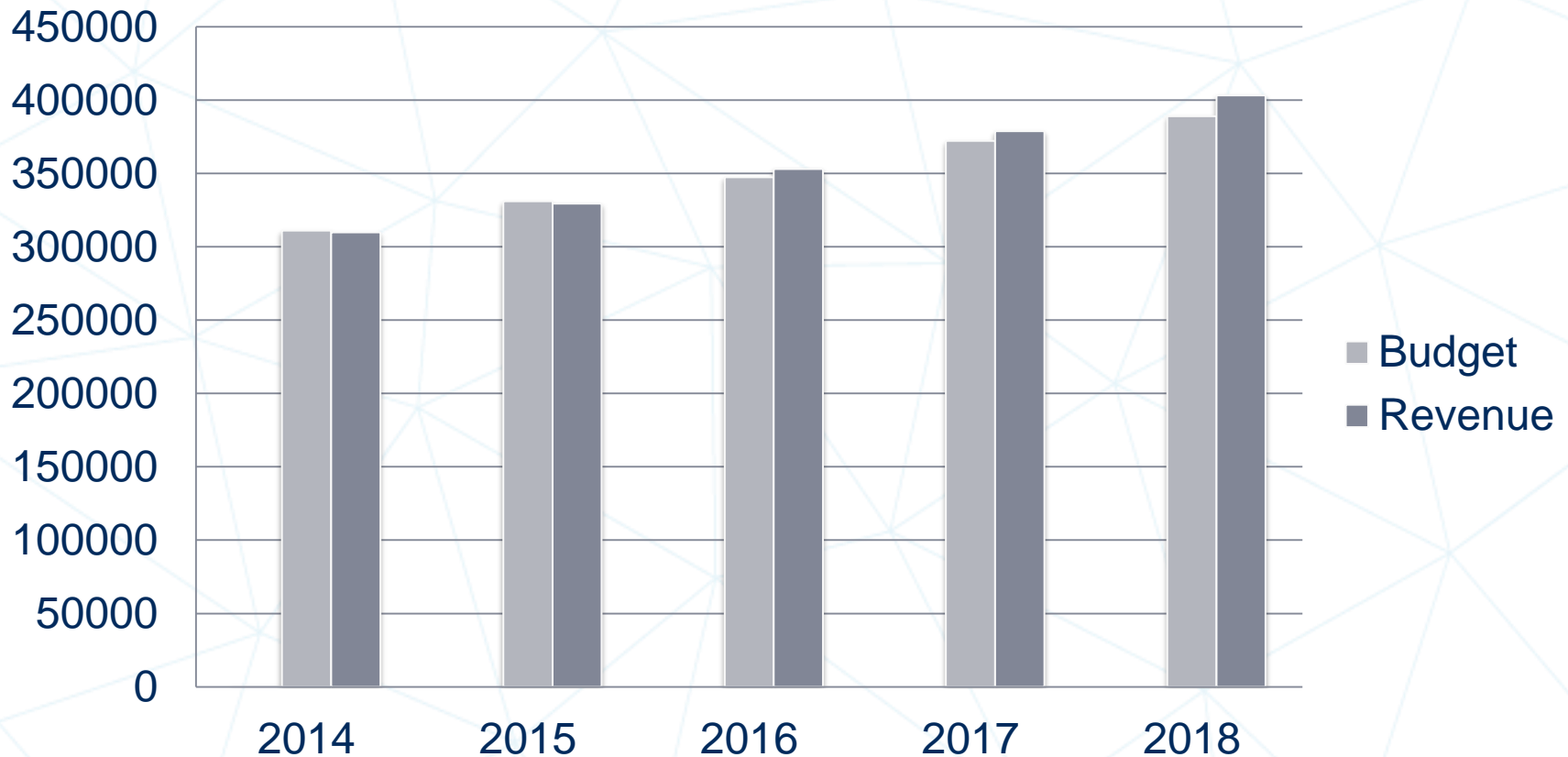
49.000 to be used as provisions for 2019 and 18.146 to reserves

Budget 2019

INCOME	BUDGET	EXPENSES	BUDGET
Membership fees	409.600	Personnel	393.000
User group meetings	69.400	Meetings & Travel	69.000
Workshops	26.000	User group meetings	28.000
EU projects	45.000	Project development	18.000
Project development - reserves	18.000	Office cost	50.000
Provisions from 2018	49.000	External services (PR, dissemination, accountant/legal fees etc.)	28.000
Other income (bank interest etc.)	3.000	External costs (Membership, subscriptions, leasing, tax and bankfees etc.)	26.000
Subtotal	620.000		612.000
		Expected Result 2019	8.000

Revenue Membership

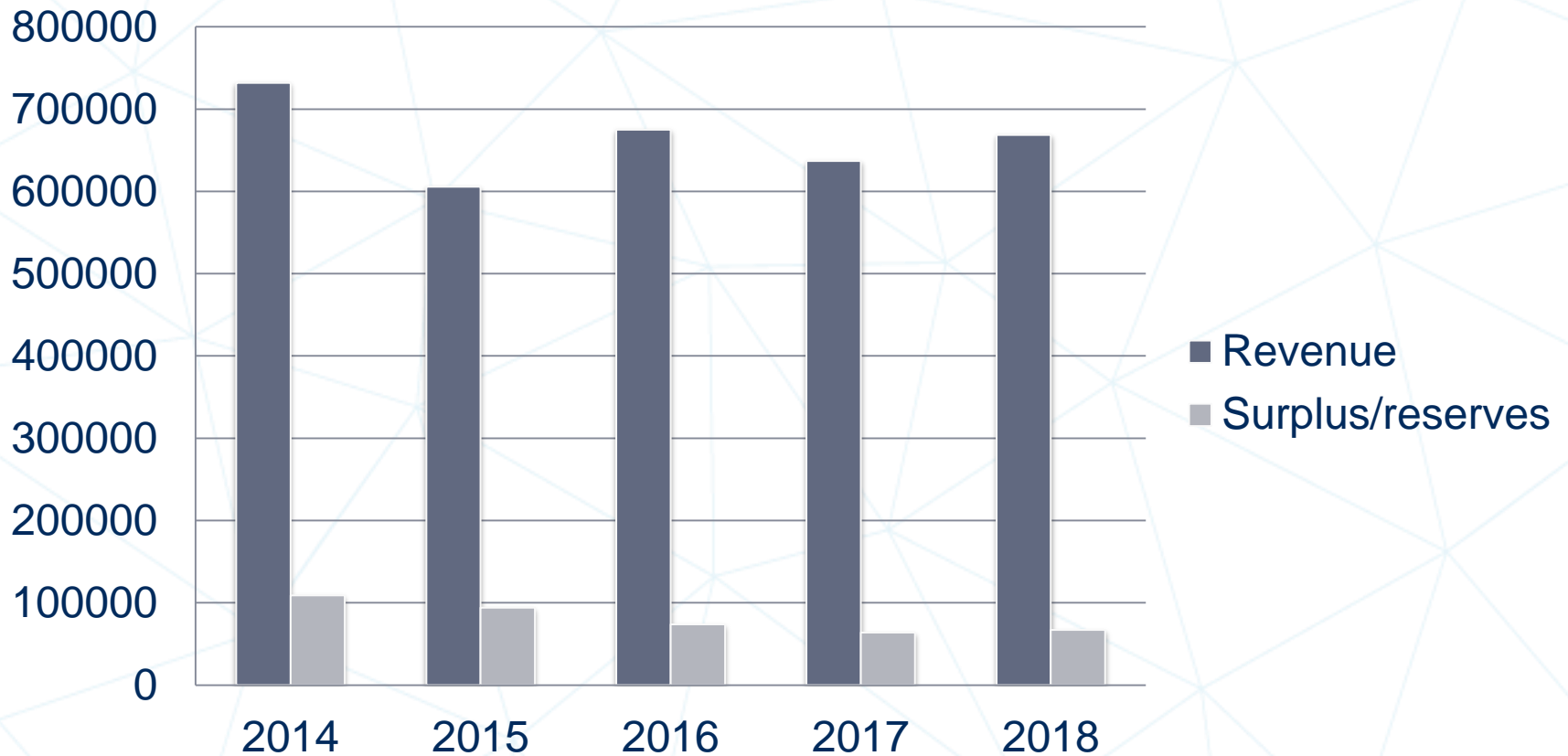
Revenues last 5 years



Steady growth of membership revenue

Revenues

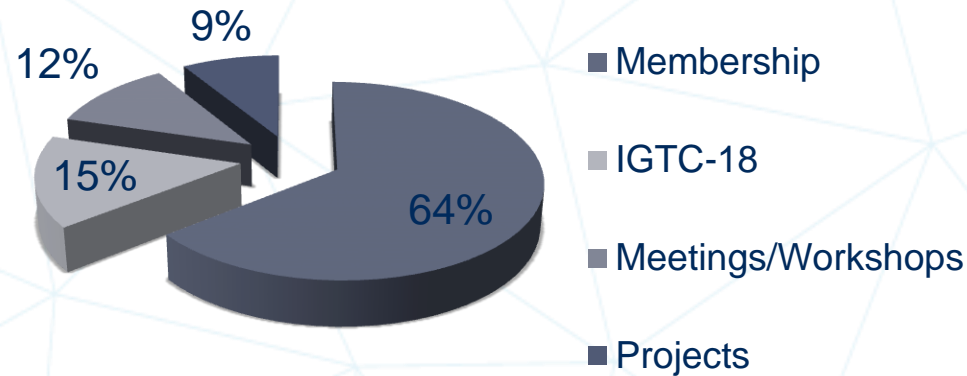
Revenues last 5 years



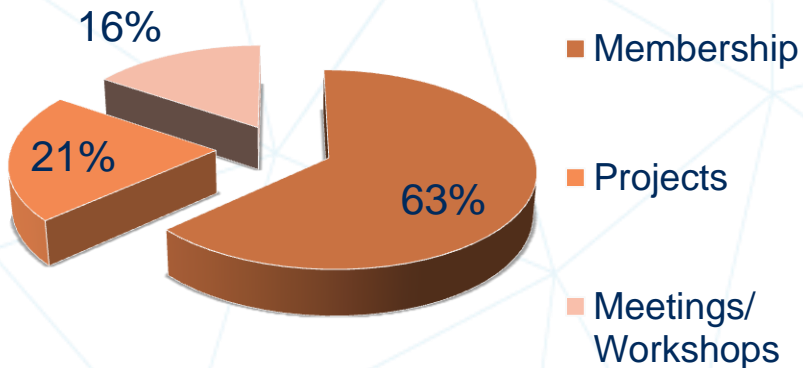
Higher Income when we have our biennial IGTC

Revenue split

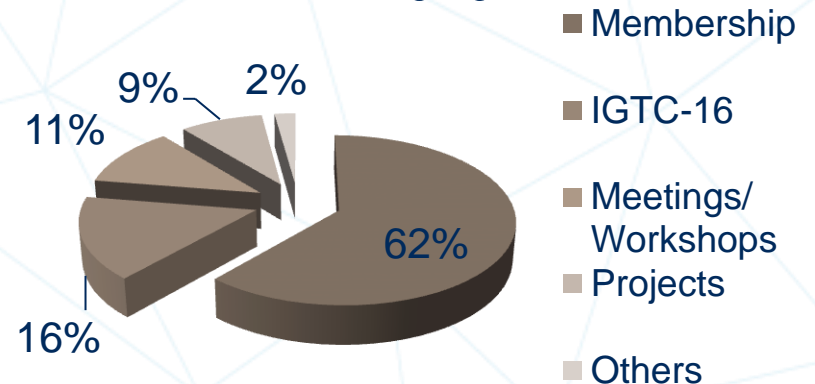
2018



2017



2016

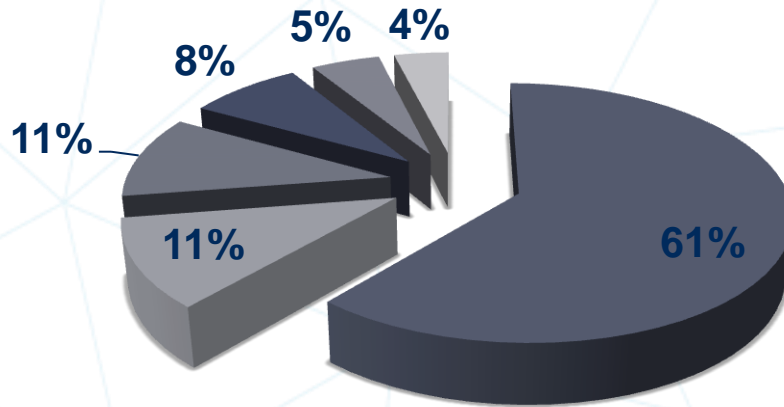




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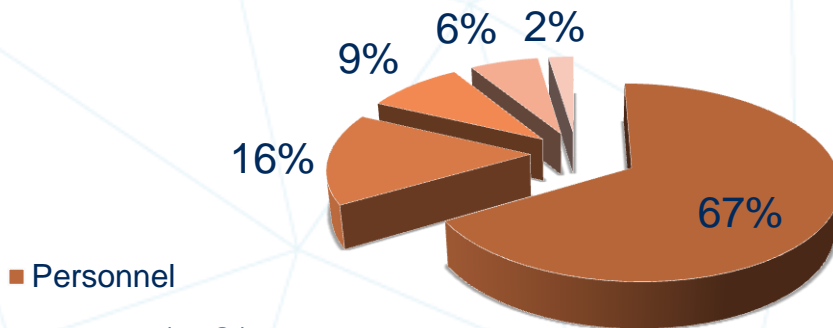
Expenses

2018



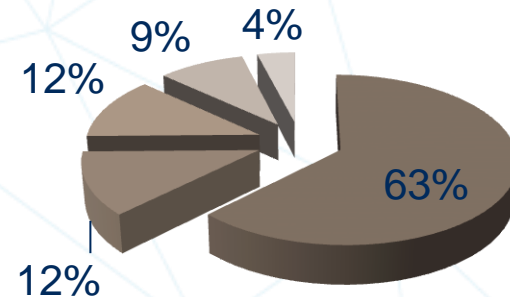
- Personnel
- Meetings/ WG/ Travel
- IGTC-18
- Office cost
- External costs (PR, IT, accountant, legal)
- Other costs (membership, education, car, taxes etc.)

2017



- Personnel
- Meetings/ WG/ Travel
- Office cost
- External costs (PR, IT, account, legal)

2016

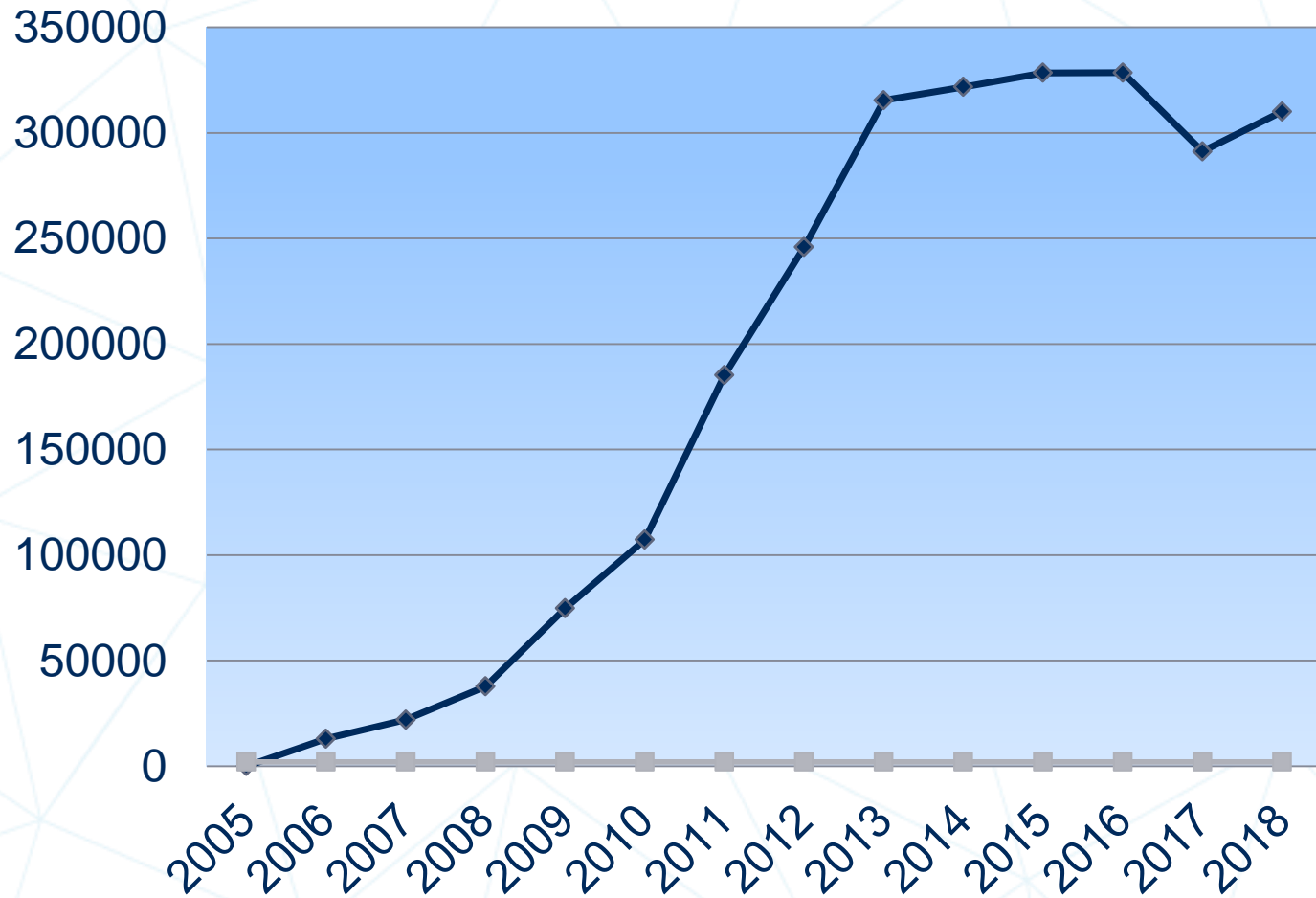


- Personnel
- IGTC-16
- Meetings/ WG/ Travel
- Office cost
- External costs (PR, IT, account, legal)



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Development of Reserves



Suitable level of reserves

Any Questions?

